HRA Properties

The average rent decrease applied to HRA properties is 1%. This results in an averge weekly rent of £90.07 and an average weekly decrease of £0.91.

Flats

1 1015			
No of Bedrooms	Average Rent £	Average decrease £	No of Properties
0	64.51	-0.65	74
1	76.67	-0.77	513
2	83.38	-0.84	497
3	93.17	-0.94	56
Total	79.62	-0.80	1,140

Houses/Bungalows

nouses/bungalows			
No of Bedrooms	Average Rent £	Average decrease £	No of Properties
0	70.24	-0.71	46
1	85.01	-0.86	241
2	97.02	-0.98	385
3	108.82	-1.08	620
4	129.89	-1.31	16
Total	99.86	-1.00	1,308
	•	•	•

Shared Ownership

The average rent increase applied to Shared ownership properties is 3.2%, CPI plus 1%. CPI at September 2018 was 2.2%. Therefore, the average weekly increase is £1.21 and average weekly rent is £39.10.

Flats

1 37.01	1.15	7.00
0 44.70		
2 44.78	1.39	3.00
Total 39.35	1.22	10

Houses

1100303			
No of Bedrooms	Average Rent £	Average increase £	No of Properties*
1	36.99	1.15	4.00
2	45.12	2 1.40	1.00
Total	38.62	2 1.20	5.00

* The Council share in the 15 Shared Ownership properties is 48%

Affordable Rents

The average rent decrease applied to affordable rents is 1%. This results in an averge weekly rent of £171.61 and an average weekly decrease of £1.73.

Houses/Bungalows

No of Bedrooms	Average Rent £	Average decrease £	No of Properties
2	149.92	-1.51	8
3	189.27	-1.91	12
Total	173.07	-1.75	20

Flats

No of Bedrooms	Average Rent £	Average decrease £	No of Properties
1	141.0	6 -1.42	1
2	174.5	0 -1.76	2
Total	163.3	6 -1.65	3